

Pine Eagle Clinic
Profit and Loss
February 2018

	<u>Monthly Total</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>2018 Budget</u>
Income				
Operating Revenues				
EOCCO/WRAP Payments	1,680.00	3,258.00	5,566.66	33,400.00
Gross Charges	24,674.68	50,264.68	45,464.34	272,786.00
Gross Patient Revenue	26,354.68	53,522.68	51,031.00	306,186.00
Insurance Adjustments	(8,842.29)	(20,934.12)	(15,526.66)	(93,160.00)
Net Operating Revenues	\$ 17,512.39	\$ 32,588.56	\$35,504.34	\$213,026.00
Expenses				
Advertising & Marketing	0.00	607.50	416.66	2500.00
Bank Charges & Fees	0.00	0.00	216.66	1300.00
Clinical Supplies	874.62	6,370.28	3291.66	19750.00
Contractors	1,645.00	1,982.50	4500.00	27000.00
Legal & Professional Services	450.00	775.00	916.66	5500.00
Office Supplies & Software	759.56	1,985.37	1208.33	7250.00
Other Business Expenses	1,529.09	2,777.64	3433.33	20600.00
Payroll Expenses				
Taxes	4,101.26	5,497.41	2819.83	16919.00
Wages	13,265.57	32,375.44	29373.50	176241.00
Prepaid Insurance	0.00	0.00	4233.33	25400.00
Provider Continuing Ed	1,448.01	1,448.01	500.00	3000.00
Provider Licenses	120.00	120.00	333.33	2000.00
Reimbursements	253.00	506.00	506.00	3036.00
Rent & Lease	1,900.00	3,800.00	3800.00	22800.00
Repairs & Maintenance	0.00	40.96	283.33	1700.00
Utilities	617.55	1,098.32	1016.67	6100.00
Total Operating Expenses	\$ 26,963.66	\$ 59,384.43	\$56,849.29	\$341,096.00
Net Operating Income (Loss)	(9,451.27)	(26,795.87)	(21,344.95)	(128,070.00)
Other Income				
Admin Fee Received	506.41	1,012.82	1412.83	8477.00
Donations Received	100.00	1,850.00	500.00	3000.00
Temp Restricted Tax Revenue	10,000.00	20,000.00	20,000.00	120,000.00
Dividend Income	0.00	0.00	3.83	23.00
Total Other Income	\$ 10,606.41	\$ 22,862.82	\$21,916.66	\$131,500.00
Other Expenses				
Other Miscellaneous Expense	(21,530.00)	(22,009.45)	0.00	0.00
Total Other Expenses	(21,530.00)	(22,009.45)	0.00	0.00
Net Other Income	(\$10,923.59)	\$ 853.37	\$21,916.66	\$131,500.00
Net Income (Loss)	(\$20,374.86)	(25,942.50)	\$571.71	\$3,430.00